

Information Furnished Pursuant to Internal Revenue Code Section 6045B
Relating to Actions Affecting the Basis of Securities

Issuer's Name: Market Vectors International High Yield Bond ETF (the "Fund")
EIN: 45-4597215
Ticker IHY
CUSIP: 57061R205
Classification: Common Stock

The Fund has determined that a portion of the distributions listed below that were paid during the taxable year ended April 30, 2015, are classified as return of capital:

CUSIP	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Total Distribution Paid Per Share	Income Dividends Paid Per Share	Return of Capital Per Share
57061R205	IHY	05/05/2014	05/01/2014	05/07/2014	\$ 0.117000	\$ 0.117000	\$ -
57061R205	IHY	06/04/2014	06/02/2014	06/06/2014	0.122000	0.122000	-
57061R205	IHY	07/03/2014	07/01/2014	07/08/2014	0.110000	0.110000	-
57061R205	IHY	08/05/2014	08/01/2014	08/07/2014	0.122000	0.122000	-
57061R205	IHY	09/04/2014	09/02/2014	09/08/2014	0.122000	0.122000	-
57061R205	IHY	10/03/2014	10/01/2014	10/07/2014	0.115000	0.115000	-
57061R205	IHY	11/05/2014	11/03/2014	11/07/2014	0.116000	0.116000	-
57061R205	IHY	12/03/2014	12/01/2014	12/05/2014	0.110000	0.110000	-
57061R205	IHY	12/31/2014	12/29/2014	01/05/2015	0.123000	0.123000	-
57061R205	IHY	02/04/2015	02/02/2015	02/06/2015	0.111200	0.011088	0.100112
57061R205	IHY	03/04/2015	03/02/2015	03/06/2015	0.100000	0.009971	0.090029
57061R205	IHY	04/06/2015	04/01/2015	04/08/2015	0.115000	0.011467	0.103533
Total					\$ 1.383200	\$ 1.089526	\$ 0.293674

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the period ended April 30, 2015 the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended April 30, 2015, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the ex-dates listed which have been sold.

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For more information, please contact the Fund at 1-800-826-2333 or visit the Fund's web site at www.vaneck.com.