

**Information Furnished Pursuant to Internal Revenue Code Section 6045B
Relating to Actions Affecting the Basis of Securities**

Issuer's Name: VanEck Vectors J.P. Morgan EM Local Currency Bond ETF (the "Fund")
(f/k/a Market Vectors J.P. Morgan EM Local Currency Bond ETF)
EIN: 27-2201401
Ticker: EMLC
CUSIP: 92189F494
Classification: Common Stock

The Fund has determined that a portion of the distributions listed below that were paid during the taxable year ended April 30, 2017, are classified as return of capital:

CUSIP	Ticker Symbol	Record Date	Ex Dividend Date	Payable Date	Total Distribution Paid Per Share	Income Dividends Paid Per Share	Foreign Taxes Deemed Paid Per Share	Total Ordinary Income Per Share	Return of Capital Per Share
92189F494	EMLC	05/04/2016	05/02/2016	05/06/2016	\$ 0.089000	\$ 0.038411	\$ 0.002360	\$ 0.040771	\$ 0.050589
92189F494	EMLC	06/03/2016	06/01/2016	06/07/2016	0.087000	0.037548	0.002307	0.039855	0.049452
92189F494	EMLC	07/06/2016	07/01/2016	07/08/2016	0.071000	0.030643	0.001882	0.032525	0.040357
92189F494	EMLC	08/03/2016	08/01/2016	08/05/2016	0.066200	0.028571	0.001755	0.030326	0.037629
92189F494	EMLC	09/06/2016	09/01/2016	09/08/2016	0.080000	0.034527	0.002121	0.036648	0.045473
92189F494	EMLC	10/05/2016	10/03/2016	10/07/2016	0.072000	0.031074	0.001909	0.032983	0.040926
92189F494	EMLC	11/03/2016	11/01/2016	11/07/2016	0.082200	0.035477	0.002179	0.037656	0.046723
92189F494	EMLC	12/05/2016	12/01/2016	12/07/2016	0.076200	0.032887	0.002020	0.034907	0.043313
92189F494	EMLC	12/30/2016	12/28/2016	01/04/2017	0.080700	0.034829	0.002140	0.036969	0.045871
92189F494	EMLC	02/03/2017	02/01/2017	02/07/2017	0.080000	-	-	-	0.080000
92189F494	EMLC	03/03/2017	03/01/2017	03/07/2017	0.076000	-	-	-	0.076000
92189F494	EMLC	04/05/2017	04/03/2017	04/07/2017	0.080200	-	-	-	0.080200
Total					\$ 0.940500	\$ 0.303967	\$ 0.018673	\$ 0.322640	\$ 0.636533

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the period ended April 30, 2017 the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended April 30, 2017, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the ex-dates listed which have been sold.

This information is being provided pursuant to Internal Revenue Code Section 6045(e), as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. VanEck does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

For more information, please contact the Fund at 1-800-826-2333 or visit the Fund's web site at www.vaneck.com.